**Board of directors meeting on January 27, 2017.**

The following decisions were taken at the meeting of the Company’s Board of Directors dated January 27, 2017 in accordance with the Company’s Charter, the Regulations on the Board of Directors of the Company, the Law of the Republic of Kazakhstan “On Joint Stock Companies”: Report about interested party transactions in respect to which Company`s Management Board made decisions in the fourth quarter of 2016 year; on consideration of the report on utilization of investments on Company`s investment projects of 2016; on approval of Report about the work in the field of occupational health and safety and occupational injuries for 2016 year; on preliminary approval of the Charter of the Company in the new edition; on consideration of the Report of the Appointment and remuneration committee of the Board of directors of the Company for 2016; on consideration of the Report of the Audit committee of the Board of directors of the Company for 2016; on consideration of the Report of the Strategic planning committee of the Board of directors of the Company for 2016; on Consideration of the Report on the Implementation of the Action Plan to Improve Corporate Governance and Implement the Corporate Governance Code of the Company for 2016-2017 on the results of 2016; on consideration the current status of realization of the Transformation business program of the Company; on election of “AlmatyEnergySbyt” LLP Supervisory board members, determination of size, term of office of the Supervisory Board, determination of the amount, terms of remuneration to “AlmatyEnergySbyt” LLP Supervisory board members and election of the Chairman of “AlmatyEnergySbyt” LLP Supervisory board”; carrying out a performance appraisal of the Board of directors and its committees, the chairman, members; on some issues of “ Balkhash TPP”.

**The following BOD members are present:**

**Bektemirov K.A., Spitsyn A.T., Satkaliyev A.M., Luca Sutera, Andreas Storzel.**

**The Board of Directors members unanimously voted "Approved" on all agenda items.**