**Meeting on February 29, 2016**

The Company’s Board of Directors in compliance with the Company’s Charter, Regulations on the Company’s Board of Directors, and Law of the Republic of Kazakhstan on “Joint stock companies” made the following decisions on February 29, 2016:

On the approval of the Rules for rendering social support to employees of the Company; on amending the Charter of “Balkhash TPP” JSC; on Board of Directors’ considering the Report on interested party transactions, decisions on which were taken by the Company’s Management Board in the 4th quarter of 2015; on termination of powers and election of Forum Muider B.V. Board of Directors member; on early termination of powers and election of the Chairman of “Karagandagiproshakht and K” LLP Supervisory Board; on termination of powers and election of “Tegis Munay” LLP Supervisory Board member; on the appointment of “Kazgidrotechenergo” LLP General director, determination of term of office and wage amount, terms of remuneration and bonus payment; on approval of goals map of the Company’s Corporate Secretary for 1-4 quarters of 2016; on election, determination of the size and term of office of “Aktobe CHP” JSC Board of Directors members; on early termination of powers of “Energy Solution Center” LLP General director, appointment of “Energy Solution Center” LLP General director, determination of his term of office and wage amount, terms of remuneration and bonus payment.

**Ballot papers of meeting in absentia were provided by the following BOD members:**

**Bektemirov K.A., Spitsyn A.T., Satkaliyev A.M., Luca Sutera.**

**BOD members voted unanimously “FOR” on all agenda items.**