**Meeting on February 26, 2016**

The following decisions were taken at the meeting of the Company’s Board of Directors dated 26 February 2016 in accordance with the Company’s Charter, the Regulations on the Board of Directors of the Company, the Law of the Republic of Kazakhstan “On Joint Stock Companies”:

On the approval of the Development plan of the Company for 2016-2020 taking into account adjustments connected with the tenge rate; on approval of corporate accounting policy of the Company in the new edition; on submission of items on determination of the audit organization and setting the remuneration of audit services; on setting the limit on balance sheet and off balance sheet liabilities of the Company for “RBK Bank” JSC; About actions on implementation of the Decree of the Republic of Kazakhstan Government No.1141 dated December 30, 2015 “On some matters of privatization for 2016-2020; on consideration of the report on the use of investments on the Company’s investment projects for 2015; On placement (disposal), including the amount of placed (disposable) shares of JSC "Samruk-Energy" within the number of authorized shares, method and the price of their placement (disposal); on approval of “Samruk-Energy” JSC limits on open foreign currency positions and VaR; on approval of wages scheme of the Chairman and members of the Company’s Management Board, employees of the Internal Audit Service and the Company’s Corporate Secretary; On consideration of the Report on implementation of the Action plan for improvement of corporate governance of “Samruk-Energy” joint-stock company; on the approval of the Action plan for improvement of corporate governance and introduction of the Corporate Governance Code of the Company for 2016-2017; On approval of Key performance indicators of “Samruk-Energy” JSC Internal Audit Service and its head for 2016; On termination of powers of the 3rd level senior auditor of “Samruk-Energy” JSC Internal Audit Service. On the appointment and setting wage to employee of “Samruk-Energy” JSC Internal Audit Service; on some matters of “Energy Solutions Center” LLP activity; on preliminary approval of amendments to “Samruk-Energy” JSC Charter.

The Board of Directors considered the report of Strategic planning committee of “Samruk-Energy” JSC Board of Directors for 2015; the Report of Appointment and Remuneration Committee for 2015; the Report of Audit Committee of the Company’s Board of Directors for 2015.

**The following BOD members are present:**

**Bektemirov K.A., Spitsyn A.T., Satkaliyev A.M., and Luca Sutera.**

**The Board of Directors members unanimously voted "FOR" on all agenda items.**