Meeting on 29 April 2015.

Company’s Board of Directors took the following decisions on 29 April 2015 in accordance with the Company’s Charter, Regulations on the Board of Directors of the Company, Law of the Republic of Kazakhstan "On Joint Stock Companies": on introduction of amendments to the terms of Company’s Eurobond issue; on payment of remuneration to Company’s executives following the results of 2014; on consideration of the report on interested party transactions, decisions on which were taken by the Company’s Management Board of the Company in the 1st quarter of 2015; on placement of shares including on the number of placed shares of" Samruk-Energy" JSC within the number of authorized shares, the way and price of their placement; on consideration of the report on the results of analysis of Company's compliance with provisions of "Samruk-Kazyna" JSC new Corporate Governance Code; on consideration of the report on the use of investments for investment projects of the Company for the 1st quarter of 2015; on the Company’s execution of Supplementary Agreement No.1 on introduction of amendments to "Balkhash thermal power plant” JSC Shareholders Agreement executed between “Samsung C&T Corporation" and JSC "Balkhash thermal power plant" d/d 14 February 2012, as interested party transactions; on acquisition of 2 139 018 (two million one hundred thirty nine thousand and eighteen) ordinary shares of "Balkhash thermal power plant" JSC by the Company; on acquisition of ownership interests in the charter capitals of “Ereymentau Wind Power” LLP , “New Light Energy” LLP, "The first wind power plant" LLP, “Energia Semirechya” LLP; On early termination of powers and election of BOD member of “Moynak HPP” JSC, on setting the term of office, as well as the amount and terms of remuneration; on early termination of powers and election of the Board of Directors member of "Shulbinskaya HPP" JSC, on setting his term of office, as well as the amount and terms of remuneration; on early termination of powers and election of Supervisory Board member of "Karagandagiproshaht and K" LLP; on execution of the approved key performance indicators by Deputy Chairman of the Board – senior manager of Strategy and Innovation Development Department of “Samruk-Green Energy” LLP Phanit Tameerug for 2014; on early termination of office of Supervisory Board members of “Samruk-Green Energy” LLP, election of Supervisory Board members of “Samruk-Green Energy” LLP and setting their term of office; on early termination of office of the Supervisory Board member and election of the Supervisory Board member of "AlmatyEnergoSbyt" LLP; on early termination of office of the Board of Directors member and the election of the Board of Directors member of "Mangistau Distribution Power Grid Company" JSC; on appointments and setting salaries of the Internal Audit Service employees; on consideration of the report of Internal Audit Service and evaluation of the effectiveness of its operations for the 1st quarter of 2015. Payment of bonuses to employees of Internal Audit Service following the results of the 1st quarter of 2015; on payment of bonus to the Corporate Secretary of the Company according to the results of 1st quarter of 2015; щn approval of Road map for implementation of "Samruk-Energy" JSC Transformation Program.

The Board of Directors approved the Regulations on accounting and analysis of occurred risks of the Company; Matrices of risks and controls for key business processes of the financial statements of the Company in a new edition; amendments and additions to the Rules for identification and assessment of Company’s risks.

The meeting was attended by following members of the Board: Bektemirov K, Spitzin A., Satkaliyev A., Luca Sutera. The Board voted for the all issues of the agenda.