**Meeting on July 3, 2015**

On July 3, 2015 the Company’s Board of Directors adopted the below mentioned resolutions in compliance with the Company’s Charter, Regulations on the Company’s Board of Directors, the Republic of Kazakhstan Law “On joint-stock companies”:

On approval of the report on implementation of the Company’s Development plan for the 1st quarter 2015; on establishing limits on balance sheet and off-balance sheet obligations of the Company for “Bank RBK” JSC exceeding the calculated value; on approval of amendments (additions) to the Company’s investment policy; on early termination of powers of the Board of Directors members and on election of “East Kazakhstan Regional Energy Company” JSC Board of Directors’ member; on election of Supervisory board members, determination of the size, term of office of the Supervisory board, setting the amount, terms of remuneration payment to Supervisory board members and election of the Chairman of “Kazgidrotechenergo” LLP Supervisory Board; on early termination of powers of “AlmatyEnergoSbyt” LLP Director General, appointment of “AlmatyEnergoSbyt” LLP Director General, on establishing the term of office and the amount of his remuneration, terms of remuneration and bonus payment; on some matters of the Company’s Board of Directors Committees; on payment of bonus to the Company’s Corporate Secretary following the performance results for the 2nd quarter of 2015.

The Board of Directors approved the report on performance results and conclusions of “Ekibastuz GRES-1” LLP Audit commission for 2014 and for the 1Qof 2015; the report on risk management that includes the description and analysis of key risks as well as information on implementation of plans and programs aimed at mitigation of “Samruk-Energy” JSC risks for the 1st quarter of 2015; Road map of the Company’s transformation program with adjustments; the list of KPI and the plan of transition to long-term KPI of “Samruk-Energy” JSC; Anti-fraud and corruption policy of the Company in a new edition.

The Board of Directors took into consideration the report on interested party transactions the decisions on which were made by the Company’s Management Board in the 2nd quarter of 2015.

 The meeting was attended by following members of the Board: Bektemirov K, Spitzin A., Satkaliyev A., Luca Sutera. The Board voted for the all issues of the agenda.