**The meeting of the Board of Directors dated December 25, 2023.**

The Company’s Board of Directors considered the following items on December 25, 2023, in accordance with “Samruk-Energy” JSC Charter, the Regulations on the Board of Directors of “Samruk-Energy” JSC, the Republic of Kazakhstan Law "On joint-stock companies":

- Reviewing the report on utilization of investments for the Company's investment projects in the 3rd quarter of 2023.

- Evaluating the performance of the Company’s Internal Audit Service in the 4th quarter of 2023, including bonus payment based on the results of the 4th quarter.

- Evaluating and reviewing the performance of the Company’s Internal Audit Service throughout 2023, including payment of bonuses to employees of the service by way of savings achieved on labor costs, as assessed through the results of the annual performance evaluation.

-Approving the Strategic Plan of the Internal Audit Service for the period 2024-2026.

 -Approving the Annual Audit Plan and Budget for the Company’s Internal Audit Service in 2024, along with the Key Performance Indicators (KPIs) for the head of the service.

 - Addressing personnel matters within the Company's Internal Audit Service.

 - Appointing a compliance officer for the Compliance Service of the Company, determining remuneration and bonus conditions.

 - Approval of the Compliance Service's report for the 4th quarter of 2023.

 - Evaluating the Compliance Service's performance in the 4th quarter and throughout 2023.

 - Approval of the Compliance Service's work plan and goals for the Head and compliance officer in 2024.

 - Approval of the training plan for Compliance Service employees in 2024.

 - Reviewing the analysis results of the Company’s procurement system.

 - Approval of the Company’s Code of Conduct in a revised edition.

 - Evaluating the Ombudsman's performance and assessing goal achievement for the 4th quarter and 2023, including performance assessment and bonuses.

 - Approving Key Performance Indicators (KPIs) for the Company Ombudsman in 2024.

 - Evaluating the corporate secretary's effectiveness based on 4th quarter 2023 results and 2023, including bonus payments.

 - Reviewing the Report on information security (cybersecurity) and assessing the sufficiency of internal controls for IT systems and infrastructure maintenance and protection.

 - Introducing changes to the Company’s Information Technology and Digitization Strategy for 2023-2025.

- Determining the position for representatives of "Samruk-Energy" JSC on the agenda of the extraordinary general meeting of shareholders of “ESDPP-2 Plant” JSC:

- On changes to the composition of the Board of Directors of “ESDPP-2 Plant” JSC.

 - On concluding a major transaction, resulting in the acquisition or disposal of property, the cost of which constitutes fifty percent or more of the total book value of assets of “ESDPP-2 Plant” JSC on the date of the decision on the transaction. This involves signing an Investment Agreement with the Ministry of Energy of the Republic of Kazakhstan for the modernization, reconstruction, expansion, and/or renewal of “ESDPP-2 Plant” JSC for the years 2023-2036, and a contract with "Settlement and Financial Center for Support of Renewable Energy Sources" LLP for the purchase of services to maintain electrical capacity availability.

- Regarding “APP” JSC entering into an agreement for the purchase of electricity by a single purchaser from energy-producing organizations, including thermal power plants, and/or those having long-term agreements on the electric power market for the year 2024 with "Settlement and Financial Center for Support of Renewable Energy Sources" LLP as a major transaction (fifty percent or more of the total book value of assets of “APP” JSC).

- On the election of a member to the Board of Directors – an independent director of “APP” JSC, specifying the term of office, the amount, and terms of payment for remuneration and compensation of expenses for a member of the Board of Directors – an independent director of “APP” JSC for the performance of their duties.

-Regarding the non-payment of remuneration to the General Director of LLP "AlmatyEnergoSbyt" based on the results of the year 2022.

- Declining remuneration for the General Director of “AlmatyEnergoSbyt” LLP based on 2022 results.

- Approving the primary parameters of the Company’s treasury portfolio for 2024-2025.

 - Approving the Action Plan for managing environmental issues in the Company’s group of companies for 2024.

 - Approving the Action Plan to achieve zero injuries in the Company’s group of companies for 2024.

- Approval of the Rules for assessing the performance of the Ombudsman, Corporate Secretary, and Compliance Service of the Company.

 - Approval of the Work Plan of the Board of Directors for 2024.

**The following members of the Board of Directors voted:**

**Kazutin N.Yu., Ogay A.V., Maxutov K.B., Moldabayev K.T.,**

**Ogay V.D., Kashkinbekov A.K., Zhubayev A.S.**