**Meeting on January 25, 2018.**

The following items were considered at the meeting of the Company’s Board of Directors dated January 25, 2018 in accordance with the Company’s Charter, the Regulations on the Board of Directors of the Company, the Law of the Republic of Kazakhstan “On Joint-Stock Companies”:

**-** Information on implementation of the decisions/instructions from the previous “Samruk-Energy” JSC Board of directors meeting;

**-**  Methodology on the evaluation of the Board of directors and its Committees, Chairman, members of the Board of directors and corporate secretary of “Samruk-Energy” JSC in new edition.

- Report about interested party transactions in respect to which “Samruk-Energy” JSC Management Board made decisions in the fourth quarter of 2017 year.

- Report of the Appointment and remuneration committee of the Board of directors “Samruk-Energy” JSC for 2017.

- Report of the Audit committee of the Board of directors “Samruk-Energy” JSC for 2017.

- Report of the Strategic planning committee of the Board of directors “Samruk-Energy” JSC for 2017.

- Report on implementation of the Action plan for improvement of corporate governance and introduction of «Samruk-Energy» JSC corporate governance Code for 2016-2017 following the results of 2017.

- Results of independent corporate governance diagnostics of “Samruk-Energy” JSC and the corporate governance improvement plan “Samruk-Energy” JSC.

- On approval amendments and additions to the Charter of “Moynak hydropower plant” JSC.

- On approval of the Charter of “Ekibastuz GRES-1” LLP in a new edition.

- On early termination of powers and election of the Chairman of Supervisory Board and the members of Supervisory Board of “Tegis Munay” LLP, on determination of the number members and the term of powers of members of Supervisory Board of “Tegis Munay” LLP.

- On early termination of powers and election of a member of the Supervisory Board, on determining the term of office of a member of the Supervisory Board of "Energiya Semirechie" LLP.

- Information concerning the Credit Risk in relation to the Counterparty Banks and measures taken by the Management of the Company.

**The following BOD members were present:**

**Bektemirov K.A., Spitsyn A.T., Satkaliyev A.M., Rakhmetov N.K.,**

**Luca Sutera, Andreas Stoerzel.**