**Meeting on March 31, 2017.**

The following decisions were taken at the meeting of the Company’s Board of Directors dated March 31, 2017 in accordance with the Company’s Charter, the Regulations on the Board of Directors of the Company, the Law of the Republic of Kazakhstan “On Joint-Stock Companies”: on approval of the Rules of development, approval, adjustment and monitoring of budget execution of JSC "Samruk-Energy" for the first calendar year; on approval of the JSC “Samruk-Energy” Budget for the first calendar year (2017), planned in the Development plan (Business plan) of JSC “Samruk-Energy” for 2017-2021; on approval of the JSC “Samruk-Energy” Budget for the first calendar year (2017), planned in the Development plan (Business plan) of JSC “Samruk-Energy” for 2017-2021 with adjustments; on the execution of the JSC “Samruk-Energy” Development Plan for 2016; on approval of the actual values of key performance indicators of the members of the Management Board, Head of Internal Audit Service and Corporate Secretary of JSC" Samruk-Energy" on results of 2016; on approval of motivational KPI of the members of the Management Board, Head of Internal Audit Service and Corporate Secretary of JSC "Samruk-Energy" for 2017; Preliminary approval of the annual financial statements for 2016, its submission for approval by the Company’s Sole shareholder. Submitting proposals to the Company’s Sole shareholder on the procedure for distribution of the Company’s net income for 2016 and the amount of dividend per ordinary share; on consideration of the Report on risk management with description and analysis of key risks as well as information on implementation of plans and programs on mitigation of “Samruk-Energy” JSC risks for the 4’th quarter of 2016; Report on execution of the Road map on long term development strategy realization for 2016; Report on execution of the Action plan on Sole shareholder expectations implementation for 2016; some matters of the Board of directors Committee’s; on approval of the Business ethics code in new edition; on consideration the status of JSC "Samruk-Energy" Business Transformation Program implementation” as of March 15, 2017; on early termination of powers and election of “East Kazakhstan Regional Energy Company” JSC Board of Directors’ member, on determination of the size, term of powers of the Board of Directors, the amount and terms of remuneration payment to member of “East Kazakhstan Regional Energy Company” JSC Board of Directors; execution of some deals with Company’s interest in frames of implementation of “Construction of Balkhash TPP” project.

**The following BOD members are present:**

**Bektemirov K.A., Spitsyn A.T., Satkaliyev A.M., Luca Sutera, Andreas Stoerzel, Joaquin Galindo Velez, Rakhmetov N.K.**

**The Board of Directors members unanimously voted "FOR" on all agenda items.**

**Rakhmetov N.K. voted «against» for the items 3 and 6 of the agenda.**