**Meeting on August 26, 2016.**

The following decisions were taken at the meeting of the Company’s Board of Directors dated 26 August 2016 in accordance with the Company’s Charter, the Regulations on the Board of Directors of the Company, the Law of the Republic of Kazakhstan “On Joint Stock Companies”: Report approval on implementation the Company Development Plan on the results of the first half of 2016; approval of the consolidated interim financial statements of the Company as of 30th of June of 2016; approval of Company`s Dividend Policy in relation to subsidiaries for 2016-2019; consideration Company Report on concluded transactions of some interest and approved by the Board of directors of the Company in the second quarter of 2016 year; on invalidation Matrix of risks and controls over accounting processes and preparation of Company`s financial statement; on recognizing the Rules for money management of the Company as having lost its legal force; consideration of the report on utilization of investments on Company investment projects for the 1st half year of 2016; approval of report of risk management with description and analysis of key risks as well as information on implementation of plans and programs on mitigation of the Company risks for the 2d quarter of 2016; consideration of the Report on the Implementation of the Action Plan to Improve Corporate Governance and Implement the Corporate Governance Code of the Company for 2016-2017 on the results of the 2nd quarter of 2016; approval of the Policy of the Company on health and job safety in the new edition; early termination of office of the members of the Board of Directors and election members of the Board of Directors of «Mangistau Distribution Power Grid Company» JSC; appointment of Chief Executive Manager of «Ereymentau Wind Power» LLP and determination of the term of office, the amount of his salary and conditions of labor remuneration and bonus payment; on early termination of the powers of Chief Executive Manager of «Energy Solution Center» LLP, appointment of Chief Executive Manager of «Energy Solution Center» LLP and determination of the term of office, the amount of his salary and conditions of labor remuneration and bonus payment; report on Company`s Internal audit service and evaluation of efficiency of its performance in the 2nd quarter of 2016. Rewarding of internal audit service’s employees for the results of performance for 2nd quarter of 2016; on some Issues of the Committees at the Board of Directors of the Company; approval of the Redrafted Regulations on the Corporate Secretary of the Company; on payment of bonus to the Corporate secretary of the Company following the performance results for the 2nd quarter of 2016.

**The following BOD members are present:**

**Bektemirov K.A., Spitsyn A.T., Satkaliyev A.M., Luca Sutera, Ralf Nowack, Andreas Storzel.**

**The Board of Directors members unanimously voted "FOR" on all agenda items.**