**The report on payments to the state**

**made in 2021 by “Samruk-Energy” JSC group of companies**

1. **Introduction**

This report is an overview of payments to the state made in 2021 by “Samruk-Energy” JSC (Company) including its subsidiaries and was prepared in accordance with the Action Plan for adoption of best corporate governance practices approved by the Order of the Chairman of the Executive Board of “Samruk-Kazyna Fund” JSC No. 195-P dated 27.10.2021.

1. **General information**

“Samruk-Energy” JSC was established on April 18, 2007 and registered on May 10, 2007. The sole shareholder of “Samruk-Energy” JSC is Sovereign Wealth Fund “Samruk-Kazyna” JSC (hereinafter - Samruk-Kazyna), which holds 100% of the Company's shares. The Government of the Republic of Kazakhstan is the ultimate controlling owner of the Company.

The Company is a holding company uniting several companies engaged in the production of electricity and heat and hot water based on coal, hydrocarbons and water resources and sales to the population and industrial enterprises, transportation of electricity and technical distribution of electricity in grid, construction of hydro and thermal power plants, building and operation of RE facilities, as well as the lease of property complexes of hydropower plants.

1. **Reporting period and boundaries of the report**

Operations of the Company and its subsidiaries are reviewed within the Report.

The reporting period is from January 1, 2021 through December 31, 2021.

1. **Government**

The government includes local executive bodies, bodies of the State Revenue Committee of the Ministry of Finance of the Republic of Kazakhstan, as well as other state agencies.

1. **Companies**

Companies, the information on cash contributions of which is contained in this report, include the following subsidiaries:

|  |
| --- |
|  |
| 1. “Samruk-Energy” JSC
2. “Ekibastuz SDPP-1 named after Bulat Nurzhanov” LLP
 |
| 1. “Alatau Zharyk Company” JSC
 |
| 1. “Almaty Power Plants” JSC
 |
| 1. “Moynak HPP” JSC
 |
| 1. “First Wind Power Plant” JSC
 |
| 1. “Shardarinsk HPP” JSC
 |
| 1. “Ereymentau Wind Power” LLP
 |
| 1. “Bukhtarminsk HPP” JSC
 |
| 1. “Kazhydrotechenergo” LLP
 |
| 1. “Almatyenergosbyt” LLP
 |
| 1. “Energy Solutions Center” LLP
2. “Samruk-Green Energy” LLP
3. “Tegis Munay” LLP
4. “Mangyshlak Munay” LLP
5. “Teploenergomash” LLP
6. “Balkhash TPP” JSC
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1. **Allocations in favor of the state.**

This report has been generated using amounts of taxes and payments paid to the budget (in cash) of Kazakhstan for 2021, in millions of tenge, broken down by the following payments:

*Corporate Income Tax (CIT)*

Corporate income tax, including corporate income tax withholding at the source of payment

*Mineral extraction tax (MET)* is a mandatory payment by a subsoil user separately for each type of minerals extracted in the Republic of Kazakhstan.

*Other taxes -* including property tax, vehicle tax, land tax, social tax, emissions fee, fee for the use of land plots, water resources, radio frequency spectrum, fees for outdoor advertising, excluding value added tax .

1. **Currency**

The Report is presented in Kazakhstani tenge, which is the functional currency of the Company. Foreign currency transactions are initially recognized in the functional currency at the exchange rate ruling at the date of a transaction.

1. **2021 Report on countries (in mln.tenge)**

|  |  |
| --- | --- |
| **Government (country)** | **Payment type** |
| **CIT** | **MET** | **Other** | **Total** |
| **Kazakhstan** | **12 615** | **47** | 1. **651**
 | **25 313** |

1. **2021 Report on companies (in mln.KZT):**

|  |  |
| --- | --- |
|  | **Payment type** |
| **Company** | **СIT** | **MET** | **Other** | **Total** |
| “Samruk-Energy” JSC | 360 | 0 | 236 | **596** |
| “Ekibastus SDPP-1 named after Bulat Nurzhanov” LLP  | 10 531 | 0 | 6 517 | **17 048** |
| “Alatau Zharyk Company” JSC  | 16 | 0 | 1 684 | **1 700** |
| “Almaty Power Plants” JSC  | 41 | 47 | 2 631 | **2 719** |
| “Moynak HPP” JSC | 124 | 0 | 533 | **657** |
| “First Wind Power Plant” LLP | 720 | 0 | 313 | **1 033** |
| “Shardarinsk HPP” JSC  | 20 | 0 | 496 | **516** |
| “Ereymentau Wind Power” LLP | 4 | 0 | 8 | **12** |
| “Bukhtarminsk HPP” JSC  | 745 | 0 | 5 | **750** |
| “Kazhydrotechenergo” LLP | 0 | 0 | 1 | **1** |
| “Almatyenergosbyt” LLP  | 12 | 0 | 123 | **135** |
| “Energy Solutions Center” LLP | 40 | 0 | 30 | **70** |
| “Samruk-Green Energy” LLP  | 2 | 0 | 64 | **66** |
| “Tegis Munay” LLP  | 0 | 0 | 1 | **1** |
| “Mangyshlak Munay” LLP  | 0 | 0 | 9 | **9** |
| “Teploenergomash” LLP | 0 | 0 | 0 | **0** |
| “Balkhash TPP” JSC  | 0 | 0 | 0 | **0** |
| **TOTAL**  | **12 615** | **47** | **12 651** | **25 313** |